# **GAAR® VIEWER**

Your Automated 'Second Pair of Eyes' for Faster, More Accurate Appraisal Review



## CALL US.

For more information about these or other FNC products, contact

FNC Sales T 888-649-2966 E sales.vsg@corelogic.com



### YOUR APPRAISAL REVIEW ASSISTANT

Specifically for appraisal reviewers, underwriters, and QA professionals, FNC's web-based workflow software revolutionizes review with greater accuracy and faster completions.

GAAR Viewer works hand-in-hand with FNC's Generally Accepted Appraisal Rules<sup>™</sup> (GAAR<sup>®</sup>)—software that scours appraisal reports for indicators of non-compliance with appraisal-related regulations and guidelines such as Fannie Mae and Freddie Mac's UCDP/UAD requirements, VA, FHA, and banking and thrift regulations. GAAR also flags signs of potential risk and helps users validate the data reported on the appraisal.

### **HOW DOES GAAR VIEWER WORK?**

The power of data extraction means every line of every appraisal is checked for compliance.

E FRC-C SCA (827-63 (4)	Add Review Item - FNC-C-SCA-177-07 K	×
FIRE-C-SEA 177-67   FIRE-C-SEA 177-67   FIRE-C-SEA 182-009-01   FIRE-C-SEA 182-009-01   FIRE-C-SEA 182-010-17   FIRE-C-SEA 182-021-01   FIRE-R-SEA 102-01   FIRE-R-SEA 102-01 <td< th=""><th>Rule Id:   FINC-C-SCA-177-07     Rule Category:   GAAR® Compliance     Rule Description:   Design (Style): Subject: The field contains terms: "1"     Cleared:   Yes&lt;   No     Disposition:  Disposition   •     Comments:   •   •     OK   Cancel   OK   Cancel</th><th>127 жизете жи Е зала и ча фа: зала фа: зала том 1 залаате В В В В В В В В В В В В В</th></td<>	Rule Id:   FINC-C-SCA-177-07     Rule Category:   GAAR® Compliance     Rule Description:   Design (Style): Subject: The field contains terms: "1"     Cleared:   Yes<   No     Disposition:  Disposition   •     Comments:   •   •     OK   Cancel   OK   Cancel	127 жизете жи Е зала и ча фа: зала фа: зала том 1 залаате В В В В В В В В В В В В В

Designed to save time for reviewers and underwriters and to cut costs for lenders, GAAR Viewer presents an interactive, on-screen view of the appraisal report and highlights any rule firings and related fields. Users can take advantage of the information to determine if follow-up or correction is needed.

For example, suppose an appraiser accidentally failed to answer a question that requires a checkmark in a "did" or "did not" question ("My research \_\_\_\_did or \_\_\_did not reveal any prior sales of the subject property..."). With GAAR Viewer, the question is highlighted in red on an image of the appraisal report and the rule reference number and reason for firing is available at a glance.

The reviewer would then have an opportunity to decide what action to take, including:

- Clear firings that may not be actual violations
- Add comments to specific firings
- Set rules to be returned to the appraiser with comments that explain the corrections needed
- Generate a worksheet-style report of all potential violations
- Return to the Viewer to clear errors in bulk
- And many more

### WHAT ARE THE BENEFITS OF GAAR VIEWER?

GAAR Viewer provides a more accurate appraisal review and ultimately a more reliable appraisal report. For lenders, that means greater confidence in the property valuation on which their loans are supported.

Specifically, GAAR Viewer:

- Improves the quality of the review process on an image of the appraisal, GAAR Viewer highlights the specific fields that cause a rule to fire.
- Provides detailed descriptions of the rules, the regulations, and the justification for the rules—users are trained and educated with each review.
- Expedites the review by containing the whole process, including reporting, within the Viewer—no more jumping from one application to another.

For more information about these or other FNC products, please contact

#### FNC Sales T 888-649-2966 E sales.vsg@corelogic.com

